



Entrepreneurship Education for Climate Action: The Role of Universities in Developing NetZero Startups

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3 Entrepreneurship Education for Climate Action:

4 The Role of Universities in Developing NetZero Startups

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7 Abstract

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9 **Purpose** – As climate imperatives escalate, HEIs are expected to mobilise entrepreneurship education
10 for SDG delivery. This study examines how entrepreneurship education shapes graduates' creation of
11 NetZero-oriented ventures and explains the institutional conditions that enable or inhibit this pathway.

12 **Design/methodology/approach** – Using an interpretivist qualitative design, study conducted 32 semi-
13 structured interviews with graduates (undergraduate n=14; postgraduate n=18) from four UK
14 universities (graduation 2020–2023) engaged in NetZero ventures. Data were analysed using the
15 Gioia method; demographic identifiers were used to contextualise quotations.

16 **Findings** – Five cross-institutional challenges constrain the translation of sustainability awareness
17 into entrepreneurial action: (1) limited embedding of NetZero content in core curricula; (2)
18 inconsistent sustainability terminology; (3) insufficient implementation guidance and venture-building
19 support; (4) over-reliance on classroom-based instruction relative to experiential learning; and (5)
20 fragmented, weakly coordinated support across units. Study explains how these patterns arise from
21 curriculum design choices, capability gaps in NetZero pedagogy, and siloed governance that dissipate
22 resources.

23 **Research limitations/implications** – The qualitative, UK-based sample limits generalisability; future
24 research should test these mechanisms in other contexts using mixed methods and multi-stakeholder
25 data.

26 **Practical implications** – Recommendations include embedding NetZero across entrepreneurship
27 teaching, establishing shared terminology, providing tailored implementation support
28 (incubation/mentoring), extending experiential learning, and coordinating cross-unit ecosystems
29 aligned with policy partners.

30 **Social implications** – Stronger university ecosystems can accelerate graduate-led NetZero innovation,
31 advancing SDG 4 and SDG 13.

32 **Originality/value** – The study offers one of the first empirically grounded accounts linking
33 entrepreneurship education to NetZero venture creation, integrating institutional and graduate
34 perspectives.

35 Keywords

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37 NetZero Entrepreneurship, Sustainability in Higher Education, Entrepreneurship, Education, Climate
38 Action, University-Based Innovation, sustainable future

1. Introduction

5 The increasing urgency of climate change has prompted global commitments to decarbonisation, with
6 many nations aiming for NetZero emissions by 2050 (HM Government, 2021). As emphasised by the
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8 IPCC (2022), the “brief and rapidly closing window of opportunity” to secure a liveable planet
9 necessitates immediate, coordinated action across all sectors of society. Businesses, which contribute
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11 significantly to global greenhouse gas emissions, are central to this transformation (ONS, 2022).

12 While many existing firms are transitioning to more sustainable practices, it is equally critical to
13 support the formation of new businesses that are founded on NetZero principles from inception.

14 Universities are crucial drivers of economic development and social change (Guerrero et al., 2016),
15 especially as global problems reshape socioeconomic landscapes and demand sustainable returns from

16 universities (GraddyReed, Lanahan and D'Agostino, 2021). The appetite for finding ways through
17 which entrepreneurship education in universities can play a role in addressing societal challenges
18 around climate change has never been stronger. Addressing the challenge of climate change, the

19 present study aims to explore how universities may gain ground in the race for climate action by
20 assisting in developing new businesses built with climate action in mind. Higher education institutions

21 (HEIs) are increasingly recognised as catalysts for sustainable development through their roles in
22 teaching, research, and societal engagement (Cross and Congreve, 2020). Entrepreneurship education

23 within universities plays a pivotal role in this ecosystem by shaping the attitudes, intentions, and
24 capacities of students to become agents of change. Recent scholarship underscores the potential of

25 entrepreneurial ecosystems fostered by universities to address societal challenges, including those
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27 posed by climate change (Guerrero et al., 2016; Meek and Gianiodis, 2022; Wurth et al., 2021).

28 However, there remains limited empirical understanding of how entrepreneurship education

29 specifically supports the development of NetZero-focused ventures.

30 Addressing this gap, the present study investigates the extent to which entrepreneurship education and
31 associated institutional support systems influence graduates in founding NetZero-aligned businesses.

32 Focusing on four UK universities known for their entrepreneurship ecosystems and sustainability
33 agendas, this research explores how these educational environments shape graduate entrepreneurial

34 intent and enable sustainable start-up formation. By examining the lived experiences of 32 recent
35 graduates who have launched NetZero ventures, the study seeks to identify critical enablers and

36 barriers within university settings.

37 This research adopts a qualitative methodology underpinned by the Gioia method, allowing for a
38 rigorous and transparent interpretation of complex experiential data. The findings contribute to the

39 literature on sustainability in higher education and entrepreneurship by highlighting five thematic
40 challenges that constrain NetZero-oriented entrepreneurial activity: limited curriculum integration,

41 terminological inconsistency, weak practical implementation, over-reliance on classroom teaching,
42 and fragmented institutional support.

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In doing so, the study addresses Sustainable Development Goals (SDG) SDG 4 (Quality Education) and SDG 13 (Climate Action), providing actionable insights for policy, pedagogy, and institutional design. It advances understanding of how HEIs can align entrepreneurship education with the imperatives of climate action, equipping graduates to become proactive contributors to a sustainable and resilient economy.

2. Literature Review

The escalating climate crisis has underscored the urgency for businesses to transition towards environmentally responsible models. Within this broader transformation, entrepreneurship is increasingly viewed not just as an economic driver, but as a mechanism for social and ecological innovation. As a result, a growing body of literature has emerged around sustainable entrepreneurship—defined by its dual focus on value creation and environmental stewardship. Central to this discourse is the role of higher education institutions (HEIs), which have the potential to shape entrepreneurial intent and capabilities through curricula, mentorship, and institutional ecosystems. This review critically examines three interrelated strands: the concept of sustainable entrepreneurship and its alignment with climate action; the influence of entrepreneurship education on sustainable entrepreneurial intention; and the role of universities in fostering institutional ecosystems that support NetZero-aligned ventures.

2.1 Sustainable Entrepreneurship and Climate-Oriented Innovation

Traditionally, entrepreneurship has been framed through the lens of economic utility and market efficiency, often guided by profit-maximisation logic (Friedman, 2007). However, this orientation has come under scrutiny in light of complex global challenges, particularly climate change, biodiversity loss, and inequality. In response, an alternative model of sustainable entrepreneurship has emerged, emphasizing ventures that simultaneously deliver economic, social, and ecological value (Laukkanen and Tura, 2020; Lüdeke-Freund et al., 2020).

Sustainable entrepreneurs distinguish themselves by incorporating environmental priorities—such as carbon neutrality, renewable energy, and circular economy principles—into the very design of their business models. Peng et al. (2021) define sustainable entrepreneurship as a process where ventures are formed with intentional strategies to balance ecological, social, and financial objectives. This contrasts with the traditional post hoc integration of corporate social responsibility (CSR) in business, wherein sustainability is often treated as an add-on rather than a foundational principle.

Entrepreneurs with high environmental values are more likely to pursue businesses that explicitly tackle environmental degradation (Yasir et al., 2021; Qazi et al., 2021). Such ventures are not only driven by market opportunities but also by a sense of environmental responsibility, often characterised by a “people–planet–profit” orientation. These value systems are increasingly shaped during

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3 formative experiences, including education. Thus, universities—by integrating sustainability into
4 entrepreneurial training—can act as catalysts for NetZero-aligned innovation.
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6 Despite this potential, a persistent gap remains in the translation of sustainability ideals into
7 entrepreneurial practice. Few empirical studies explore how sustainable entrepreneurship specifically
8 relates to climate mitigation goals, such as the formation of NetZero ventures. The current study
9 contributes to closing this gap by examining how educational systems influence the entrepreneurial
10 pathways of graduates seeking to build climate-aligned businesses.
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14 15 16 *2.2 Entrepreneurship Education and Sustainable Entrepreneurial Intention*

17 2.2 Entrepreneurship Education and Sustainable Entrepreneurial Intention

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20 Entrepreneurship education has emerged as a central mechanism for fostering sustainable
21 entrepreneurial intention (SEI), equipping students with the knowledge, skills, and values necessary to
22 engage in sustainability-oriented venture creation. While early research on entrepreneurial intention
23 drew heavily from Ajzen's (1991) Theory of Planned Behaviour (TPB), more recent scholarship has
24 extended this framework to incorporate environmental attitudes, social norms, and institutional
25 contexts as critical antecedents of SEI (Arru, 2020; Yasir et al., 2021; Sharma et al., 2024). This shift
26 underscores a growing recognition that entrepreneurship education is not merely a vehicle for
27 imparting technical skills, but also a transformative platform for cultivating sustainability-oriented
28 mindsets and competencies (Islam & Mehdi, 2024; Ramos-Rodríguez et al., 2024).
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35 A central theme in recent studies is the role of curriculum design and assessment in embedding
36 sustainability within entrepreneurship education. Educator perspectives emphasize that sustainability
37 integration must extend beyond elective modules or isolated case studies to become a core element of
38 entrepreneurial training (Kotla & Bosman, 2023). Curriculum assessments reveal that programs
39 emphasizing experiential learning, sustainability-infused case studies, and interdisciplinary
40 collaboration significantly enhance students' SEI (Bridgman et al., 2024; Zherdeva et al., 2025). For
41 example, Zherdeva et al. (2025) argue that embedding contextual critical thinking and ecological
42 problem framing within assessment design cultivates sustainability literacy while enabling students to
43 link entrepreneurial processes to real-world environmental and societal challenges.
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50 Educators also highlight the importance of transformative learning approaches pedagogies that
51 integrate reflection, action, and value-driven inquiry. Bridgman et al. (2024) demonstrate that
52 entrepreneurship curricula employing third-order critical reflection enable students to interrogate
53 unsustainable business norms and envision entrepreneurial models aligned with long-term societal
54 value creation. Such reflective practices, when coupled with experiential learning (e.g., living labs,
55 green incubators, and community-based projects), help translate sustainability theory into
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entrepreneurial practice, reinforcing students' belief in their capacity to address ecological and social issues through venture creation (Qazi et al., 2021).

From an educator standpoint, psychological capital (PsyCap) is increasingly viewed as a critical target of entrepreneurship education, mediating the relationship between pedagogy and SEI (Cui, 2021). Courses incorporating safe-failure environments, iterative feedback, and resilience training help students build self-efficacy, optimism, and perseverance traits essential for navigating the high uncertainty inherent in sustainability-oriented entrepreneurship (Zhao & Wibowo, 2021). Educators thus argue that curriculum assessment must account not only for knowledge acquisition but also for students' development of entrepreneurial resilience and sustainability-oriented self-efficacy, which are predictors of their entrepreneurial intentions and post-graduation behaviour.

Furthermore, educators stress the necessity of aligning entrepreneurship curricula with the Sustainable Development Goals (SDGs) and institutional sustainability agendas. Kotla and Bosman (2023) contend that embedding SDG frameworks within course design provides students with a clear normative orientation, encouraging them to view entrepreneurship as a tool for systemic change. Such alignment also facilitates cross-disciplinary collaboration, allowing students to draw on expertise from fields such as environmental science, engineering, and social policy, thereby broadening their opportunity recognition capabilities for sustainability-driven ventures (Ramos-Rodríguez et al., 2024).

Curriculum evaluations also point to the pivotal role of institutional support and educator agency in fostering SEI. Islam and Mehdi (2024) emphasize that universities which integrate climate awareness campaigns, sustainability-focused competitions, and incubation support within entrepreneurship programs not only increase students' sustainability knowledge but also strengthen their perceived behavioral control—a key TPB variable influencing entrepreneurial intention. Educators further argue for the value of co-curricular initiatives, such as mentorship programs with sustainability entrepreneurs, partnerships with local green businesses, and stakeholder engagement projects, which contextualize sustainability challenges and provide role models who reinforce pro-environmental entrepreneurial norms (Lüdeke-Freund et al., 2020; Demirel et al., 2019).

Importantly, assessment-driven insights from educators reveal that fostering SEI requires a dual focus: (1) technical entrepreneurial competencies (e.g., business modeling, resource mobilization, and opportunity recognition) and (2) sustainability literacy and values formation. For instance, Ramos-Rodríguez et al. (2024) demonstrate that intellectual capital (knowledge and skills) and social capital (networks and partnerships) cultivated through entrepreneurship education directly enhance students' capacity to identify sustainability-oriented opportunities. Similarly, Peng et al. (2021) find that normative beliefs around environmental responsibility, reinforced through structured curricular and co-curricular experiences, are essential drivers of SEI.

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3 Collectively, these findings suggest that educator-led curriculum innovation is central to advancing
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5 SEI. By integrating sustainability across teaching content, pedagogical methods, and assessment
6 design, educators not only influence students' entrepreneurial knowledge but also reshape their
7 attitudes, self-efficacy, and normative commitments toward sustainability (Anjum et al., 2024; Islam
8 & Mehdi, 2024). However, as several scholars note, intention alone is insufficient without enabling
9 institutional ecosystems. Demirel et al. (2019) and Qazi et al. (2021) highlight that even when SEI is
10 strengthened through education, the absence of incubation resources, mentorship, and funding
11 opportunities often prevents these intentions from translating into tangible ventures.
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15 Thus, future research and practice should focus on how curriculum reform, educator engagement, and
16 institutional support systems interact to convert sustainability-oriented entrepreneurial intentions into
17 viable business creation. By positioning educators as both designers and facilitators of transformative
18 entrepreneurship curricula, higher education institutions can play a pivotal role in shaping a
19 generation of entrepreneurs capable of addressing pressing global sustainability challenges.
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23 However, there is a growing recognition that intent alone is insufficient. Without the necessary
24 infrastructure and institutional backing, many sustainability-oriented entrepreneurial intentions fail to
25 materialise. This leads to a broader question: how can universities provide environments that enable
26 sustainable business creation?
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29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 *2.3 The Role of University-Based Ecosystems in Fostering NetZero Ventures*

56 Entrepreneurial intention theory, grounded in frameworks such as Ajzen's Theory of Planned
57 Behavior (TPB), positions entrepreneurial action as the product of intention shaped by attitudes,
58 perceived behavioral control, and social norms (Ajzen, 1991; Krueger et al., 2000). Within
59 sustainability entrepreneurship research, this perspective has been extended to argue that education
60 can enhance sustainable entrepreneurial intention by shaping pro-environmental attitudes, knowledge,
and efficacy beliefs (Vuorio et al., 2018). However, while entrepreneurship education is necessary to
cultivate intention, the translation of intention into venture creation requires supportive institutional
environments (Fayolle & Liñán, 2014). Universities thus play a pivotal role in bridging this gap:
beyond delivering entrepreneurship curricula, they function as ecosystem builders that provide the
structural, cultural, and networked supports essential for transforming sustainability-oriented intention
into NetZero-aligned ventures (Guerrero et al., 2016).

The entrepreneurial ecosystem framework offers a useful lens for understanding this expanded role.
Audretsch and Belitski (2017) define such ecosystems as dynamic networks of interdependent actors,
including entrepreneurs, mentors, investors, universities, and government agencies, embedded within
enabling socio-cultural and institutional contexts. For sustainability-focused entrepreneurship, these

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3 ecosystems must be explicitly aligned with green innovation imperatives and climate governance
4 frameworks, thereby linking entrepreneurial development to broader NetZero and sustainability
5 agendas (Isenberg, 2010; Volkmann et al., 2021).
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9 Integrating Sustainability into Curricula and Venture Development Pathways 10

11 A growing body of research underscores the role of curricular design in shaping NetZero
12 entrepreneurship. Embedding sustainability challenges, practical learning, and venture prototyping
13 into entrepreneurship programs has been shown to enhance student engagement and increase the
14 likelihood of sustainability-oriented venture creation (Fichter et al., 2024). This aligns with Cai and
15 Ahmad's (2021) conceptualization of the "sustainable entrepreneurial university," where incubators
16 evolve from generic start-up support mechanisms into platforms that scaffold mission-driven ventures
17 aligned with the Sustainable Development Goals (SDGs) especially SDG 4 (Quality Education) and
18 SDG 13 (Climate Action), through structured pedagogy and venture development programming
19 (Millette et al., 2020).
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26 In addition to curricular reform, universities are investing in physical and institutional infrastructure
27 that bridges academic learning with entrepreneurial practice. Dedicated innovation spaces—including
28 co-working hubs, laboratories, and prototyping facilities—equip students with the technical resources
29 needed to develop climate-impact solutions. Complementary initiatives such as Green Offices and
30 sustainability governance hubs further embed sustainability into campus culture, engaging students in
31 co-creating institutional sustainability strategies while linking these experiences directly to
32 entrepreneurship pathways (Gosse et al., 2022; Bazan et al., 2020).
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38 Addressing Fragmentation through Systems Thinking and Interdisciplinary Collaboration 39

40 Despite these developments, research cautions that many university ecosystems remain fragmented,
41 with sustainability initiatives siloed across disparate offices, student clubs, and business incubators
42 (Marteau et al., 2021). Such fragmentation limits their systemic impact and perpetuates a narrow
43 focus on economic performance metrics, such as revenue growth and scalability, at the expense of
44 environmental and social value creation. A systems-thinking perspective is increasingly advocated to
45 counteract this, embedding sustainability holistically across curricula, research agendas, mentoring
46 schemes, and external engagement activities (Volkmann et al., 2021).
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52 Interdisciplinary collaboration is particularly critical in this regard. Integrating expertise from
53 technical disciplines such as engineering or environmental sciences with entrepreneurial training in
54 business faculties fosters the cross-pollination of knowledge necessary to identify and develop
55 NetZero-oriented ventures. Such integration also reflects Marteau et al.'s (2021) call for universities
56 to design ecosystems that transcend organizational silos and cultivate innovation capacity through
57 coordinated, institution-wide sustainability agendas.
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1 2 3 Leveraging External Partnerships 4

5 University-based NetZero ecosystems are further strengthened by robust external partnerships,
6 consistent with the Triple Helix model of innovation (Etzkowitz & Leydesdorff, 2000).
7 Collaborations with industry, government agencies, NGOs, and investors not only provide students
8 with access to critical resources but also confer legitimacy and exposure to climate policy and
9 financing mechanisms. For example, the Green Future Investment Fund and Cranfield University's
10 partnerships with SMEs, climate experts, and investors illustrate how universities can prepare student
11 ventures for participation in emerging climate finance frameworks and NetZero scaling opportunities
12 (Bettany Centre for Entrepreneurship, 2025).
13

14 Similarly, Cornell University's Center for Sustainable Global Enterprise embeds performance-based
15 learning into its programs by engaging students in industry-sponsored sustainability projects with
16 partners such as GE, IBM, and Shell Hydrogen, thereby combining experiential learning with access
17 to professional sustainability networks (Cornell University, 2023). Programs such as UCSD's
18 BlueStart and NSF I-Corps also demonstrate how ecosystem models can leverage regional cultural
19 and historical contexts to nurture entrepreneurial mindsets that prioritize sustainable innovation (Ly-
20 Baro et al., 2024).
21

22 Visibility of NetZero Ventures 23 24

25 The visibility of successful NetZero student ventures also plays an important cultural role within
26 university ecosystems. As Volkmann et al. (2021) argue, showcasing these ventures through
27 accelerators, competitions, and targeted communication campaigns both inspires subsequent cohorts
28 and signals institutional commitment to sustainability entrepreneurship. Visibility thus functions both
29 as a motivational tool and a means of normalizing sustainability-aligned entrepreneurial behaviour
30 within university contexts.
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32 Toward Integrated Ecosystem Design 33 34

35 Despite notable progress, the literature continues to emphasize the persistence of fragmentation in
36 university ecosystems (Marteau et al., 2021). To address this, scholars call for more integrated
37 ecosystem design that embeds sustainability across teaching, research, incubation, mentoring, funding
38 networks, and evaluation metrics, explicitly measuring ecological as well as economic value. Such
39 approaches position universities not simply as sites of education but as generative institutional
40 ecosystems that actively enable, accelerate, and legitimize NetZero entrepreneurial activity
41 (Volkmann et al., 2021; Cai & Ahmad, 2021).
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43 By aligning curricula, infrastructure, partnerships, and cultural norms with global sustainability
44 imperatives, universities can transcend their traditional educational role to become critical nodes in
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3 regional and global NetZero innovation ecosystems, thereby bridging the gap between sustainable
4 entrepreneurial intention and real-world venture creation.
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7 2.4 Summary and Emerging Research Gap 8

9 In summary, existing literature points to a growing convergence between sustainability,
10 entrepreneurship, and higher education. Sustainable entrepreneurship provides a promising vehicle for
11 addressing global environmental challenges. Entrepreneurship education influences students' intention
12 to launch sustainable ventures, while university ecosystems provide the contextual infrastructure
13 necessary for implementation.
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15 Yet, a specific research gap persists: How do entrepreneurship education ecosystems within
16 universities enable the formation of NetZero-focused businesses? While general links between
17 sustainability and entrepreneurship are well-documented, there is limited empirical evidence
18 connecting entrepreneurship education to climate-specific business outcomes. Moreover, few studies
19 explore this question through the lived experiences of recent graduates who have attempted to build
20 climate-aligned start-ups.
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22 This study addresses that gap by empirically exploring how entrepreneurship education across four
23 leading UK universities supports (or hinders) the creation of NetZero ventures. The findings
24 contribute to theory by extending entrepreneurial intention models into the climate innovation domain
25 and to practice by offering actionable recommendations for university policymakers and educators.
26 The next section introduces a conceptual framework that synthesises these theoretical foundations and
27 guides the empirical investigation.
28

29 3. Methodology 30

31 3.1 Research Design and Philosophical Position 32

33 This study adopts an interpretivist philosophical stance and a qualitative research design to explore
34 how university-based entrepreneurship education influences the creation of NetZero-oriented
35 ventures. An interpretivist approach is appropriate given the focus on understanding the subjective
36 experiences, perceptions, and contextual factors that shape the entrepreneurial pathways of graduates
37 (Bell, Bryman and Harley, 2022, p. 696).
38

39 Qualitative methods are particularly suited to uncovering the nuanced and often tacit ways in which
40 institutional ecosystems, curricula, and cultural contexts influence graduates' sustainability-oriented
41 business formation. The Gioia method was selected for its ability to provide a systematic yet inductive
42 framework for analysing complex, experience-driven narratives while preserving participants' voices
43 (Gioia, Corley, & Hamilton, 2012). The qualitative design enables the exploration of meanings
44 constructed by individuals in relation to sustainability and innovation, allowing the researchers to
45 uncover the nuanced ways in which institutional ecosystems influence entrepreneurial outcomes.
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47 Figure 1 presents the sequence of steps that guided the study from its conceptual starting point to the
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development of practical recommendations. The process began with an examination of the literature to identify a gap in understanding about how entrepreneurship education can support the creation of NetZero-oriented ventures. This gap was informed by the absence of detailed empirical evidence connecting university-based teaching and support with the establishment of climate-focused businesses.

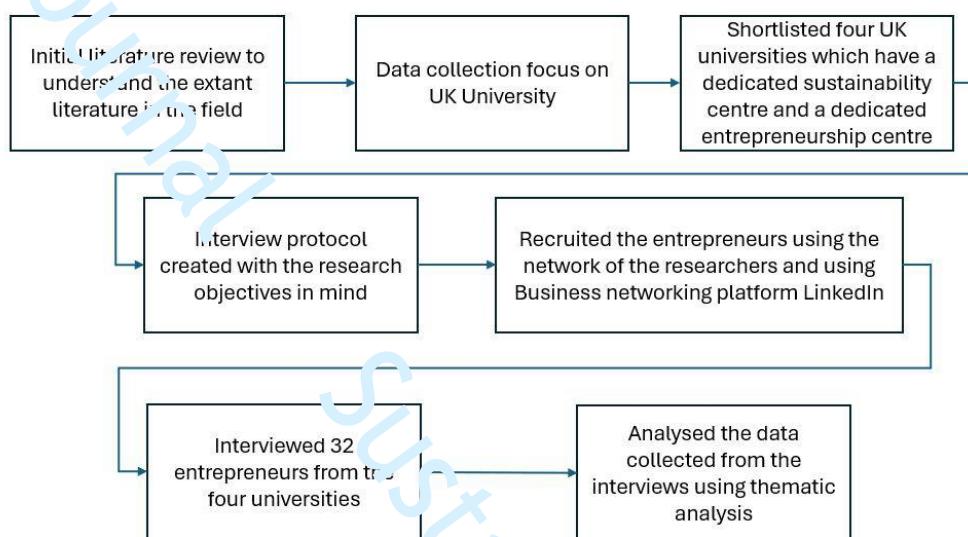


Figure 1. Research Framework.

3.2 Sampling Strategy and Participant Criteria

The study adopted a purposive sampling strategy to identify participants whose experiences aligned with the research objectives. Thirty-two recent graduates from UK universities were interviewed, each of whom had established a NetZero oriented business after engaging in entrepreneurship education during their academic studies. Participants were required to have graduated from a UK higher education institution between 2020 and 2023, to have completed at least one entrepreneurship focused module, programme or co-curricular activity during their studies, and to have founded or co-founded a business that explicitly embedded NetZero principles such as carbon neutrality, renewable energy adoption or circular economy practices within its mission or operations.

Theoretical sampling technique (Glaser & Strauss, 2017) is adopted to select the sample for this research. The sampling frame comprised graduates from four UK universities recognised for the maturity of their entrepreneurship education. These institutions were selected to reflect both geographic and institutional diversity, encompassing research intensive universities as well as those with practice-oriented entrepreneurship programmes. They also varied in pedagogical approaches, institutional sustainability agendas and the configuration of support infrastructures available to students. A geographically stratified approach was employed to ensure representation across different

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3 institutional contexts, student demographics and the sectoral domains of the participating start-ups.
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5 The final sample size was deemed sufficient to achieve thematic saturation, defined as the point at
6 which no new themes emerged during the latter stages of data collection (Ritchie et al., 2013).
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9 Participants varied in academic background, gender, and entrepreneurial sector focus. The cohort
10 included both undergraduate (n=14) and postgraduate (n=18) alumni, spanning disciplines such as
11 business, engineering, environmental science, and social innovation.
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14 A summary of the participants and the profiles of the universities is provided in appendix 1. The
15 universities (coded A, C, W, D) were selected for their mature entrepreneurship ecosystems and
16 explicit sustainability agendas. Each offers distinctive combinations of entrepreneurship support and
17 climate-focused initiatives, ranging from incubators and accelerators to climate leadership
18 programmes and zero-carbon campus strategies. For anonymity, each participant was assigned a code.
19 The first letter of the code (A, C, W, D) corresponds to the anonymised university from which the
20 participant graduated, while the number denotes the order in which participants from that institution
21 were interviewed (e.g., A2 refers to the second participant interviewed from University A). This
22 system allowed us to preserve confidentiality while still distinguishing between participants and
23 linking their responses to institutional contexts.
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31 *3.3 Data Collection*

32 Data were collected via semi-structured interviews, chosen for their flexibility and ability to elicit in-
33 depth, context-rich insights (Saunders, Lewis and Thornhill, 2019). This format allowed participants
34 to share detailed accounts of their experiences while enabling the researchers to explore emerging
35 areas of interest during the conversation.
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38 Each interview lasted approximately 40 to 60 minutes and was conducted via a secure video
39 conferencing platform. Interviews were recorded with consent and subsequently transcribed verbatim.
40 The interview protocol was designed around four key focus areas: (i) awareness and understanding of
41 NetZero principles, (ii) perceived influence of entrepreneurship education, (iii) access to institutional
42 support, and (iv) perceived gaps or limitations in university resources and guidance. All participants
43 were informed of their rights, and ethical protocols were followed to ensure confidentiality and
44 voluntary participation.
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47 *3.4 Data Analysis Process*

48 The Gioia method technique (Gioia, Corley and Hamilton, 2012) was used for qualitative data
49 analysis. This structured approach is particularly effective for inductive research and allows the voices
50 of participants to be preserved while distilling higher-order conceptual themes.
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The analysis followed four stages as shown in figure 2 below:

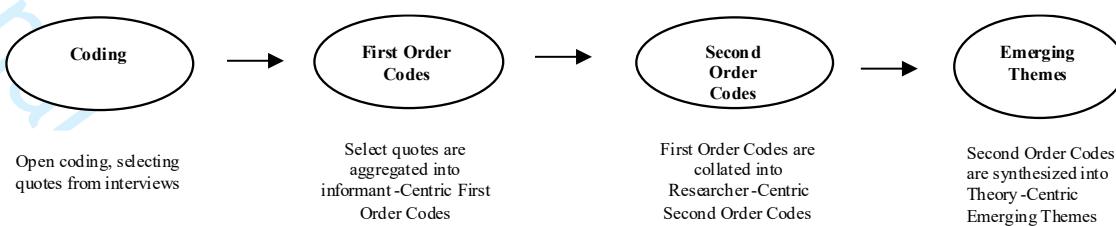


Figure 2. Data analysis

First, open coding involved extracting raw quotes “as-is” from transcripts to preserve the language of participants. Second, these extracts were organised into first-order codes, reflecting participants’ lived experiences. Third, the research team grouped these into second-order themes, informed by the literature on entrepreneurial intention, ecosystems, and sustainability education. Finally, the themes were synthesised into aggregate dimensions representing the systemic challenges and opportunities in entrepreneurship education for NetZero.

The analysis was iterative and comparative. Data were examined within and across institutional clusters (C, W, A, D) to capture both university-specific nuances and cross-case patterns. Reflexivity was maintained throughout, with memos documenting coding decisions, and peer debriefing used to challenge emerging interpretations. The use of Gioia’s data structure ensured methodological rigour, transparency, and alignment between empirical evidence and conceptual insights.

3.5 Research Boundaries and Constraints

As with all qualitative research, several factors were beyond the researchers’ control and may have shaped the data. The study was conducted in the aftermath of the COVID-19 pandemic, during which universities were still transitioning back to in-person teaching. This limited students’ access to some resources and shaped how they experienced entrepreneurship education. Institutional differences across the four universities — in funding, sustainability commitments, and ecosystem maturity — also created uneven experiences that could not be standardised. While these factors were acknowledged and recorded during analysis, they reflect contextual realities rather than variables the research could influence.

Beyond these contextual realities, the research is also bounded by several methodological constraints. First, self-selection bias is possible, since participants were graduates who had voluntarily engaged in sustainability entrepreneurship; their perspectives may over-represent individuals with strong pro-environmental values. Second, the study’s temporal scope (graduates from 2020–2023) coincides with the post-COVID disruption of higher education,

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3 where hybrid teaching, reduced campus access, and altered resource availability may have
4 influenced how students engaged with entrepreneurship education. Third, the reliance on self-
5 reported narratives raises the possibility of recall bias or social desirability bias. While the
6 Gioia method mitigates this through systematic coding, triangulation with educator or
7 institutional perspectives would further enhance validity.
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13 These constraints do not undermine the study's contributions but rather delimit its scope. The findings
14 should therefore be interpreted as reflective of student-led perspectives in specific institutional
15 contexts, rather than generalised to all higher education settings.
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19 **4. Findings**

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21 The findings from interviews with 32 university graduates reveal five thematic insights into how
22 entrepreneurship education in UK universities influences the formation of NetZero-oriented start-ups.
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25 These themes shed light on systemic gaps, institutional challenges, and opportunities for universities
26 to realign their entrepreneurship ecosystems with climate goals.
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28 In an effort to reach NetZero, UK businesses have a crucial role to play. While existing businesses are
29 moving from orthodox business models to become sustainable, it is equally important to encourage
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31 the birth of new businesses that are founded on the principles of NetZero. Without such new
32 businesses, the journey towards becoming environmentally friendly will be a constant catch-up game.
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34 In the UK alone, more than two-thousand businesses are founded every day, highlighting the
35 importance of developing NetZero entrepreneurship. Prior research has shown that entrepreneurship
36 education can influence the entrepreneurial intentions of new businesses, but how it influences the
37 intentions of entrepreneurs to start NetZero businesses has not been explored yet. But how
38 entrepreneurship education influences the entrepreneurial intentions of entrepreneurs to start NetZero
39 business has not been explored in the extant research yet. To address this gap in the literature, and to
40 inform practice, we conducted interpretive research by interviewing entrepreneurs who pursued
41 university education before starting their businesses. Based on the thematic analysis of the interviews,
42 visually represented in Figure 2, we identified five emerging themes presented as follows.
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45 *4.1 Theme 1: Teaching NetZero as a business opportunity*

46 The first emerging theme from the research reveals that universities are overlooking the importance of
47 incorporating the concept of Net-Zero emissions in their curricula. There appears to be a lack of
48 awareness among university students about the concept of NetZero and sustainability goals. This is
49 evidenced by the fact that many participants expressed confusion about what NetZero means and how
50 it relates to their daily lives. There seems to be a need for universities to prioritize educational
51 initiatives that focus on raising awareness and educating students about NetZero and sustainability
52 goals. The interviews highlighted that NetZero is seldom positioned within curricula as a viable
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3 business opportunity. Instead, it is generally framed in terms of social responsibility or climate
4 awareness, leaving students struggling to connect sustainability knowledge with entrepreneurial
5 practice. Participants repeatedly pointed out that while they understood the importance of NetZero in
6 theory, they were not encouraged to view it as a driver of value creation or a strategic advantage. One
7 participant, A5 (female, 28, MSc, graduated 2020, founder of a circular economy retail venture),
8 observed:
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"Sustainability was taught to us as something important to society, but it was never shown how it could be built into a profitable start-up. That disconnect makes it difficult to take the next step."

Her reflections suggest that even when students are motivated to pursue entrepreneurial careers, they may lack the framing necessary to translate climate commitments into commercially viable models. Another participant, C4 (male, 30, MSc, graduated 2021, working on a sustainable urban mobility venture), reinforced this point:

"We learn about climate change and NetZero in general terms, but not how this can translate into a real opportunity for a start-up. Without that connection, it feels like two separate conversations."

His perspective demonstrates that sustainability knowledge is often siloed from entrepreneurship modules, which prevents students from seeing the full potential of climate action as a business opportunity. This concern was echoed by W2 (female, 27, BSc, graduated 2022, founder of a sustainable fashion venture), who stated:

"The business side of NetZero is missing. We need to see where the opportunities are — otherwise it feels like sustainability is just another lecture topic."

Her reflection illustrates how a lack of integration leads students to view NetZero as an abstract agenda, rather than a practical basis for entrepreneurial innovation.

Taken together, these accounts show that while awareness of NetZero is embedded in the student experience, its entrepreneurial potential remains underdeveloped. Students want to see NetZero embedded in value creation, opportunity recognition, and venture design — the core logics of entrepreneurship education. Without this alignment, sustainability risks being seen as a side note, rather than a catalyst for innovation. The participants emphasized the need for more examples of start-ups that have successfully implemented NetZero strategies in teaching material, enabling students to understand how they can apply NetZero principles to their entrepreneurial ventures, irrespective of the size or stage of development of the ventures. Therefore, there seems to be a need for universities to broaden their focus and provide more comprehensive teaching material that covers not just large corporations but also start-ups, to foster entrepreneurship in the field of NetZero emissions. The visual representation of the theme is shown in Figure 2.

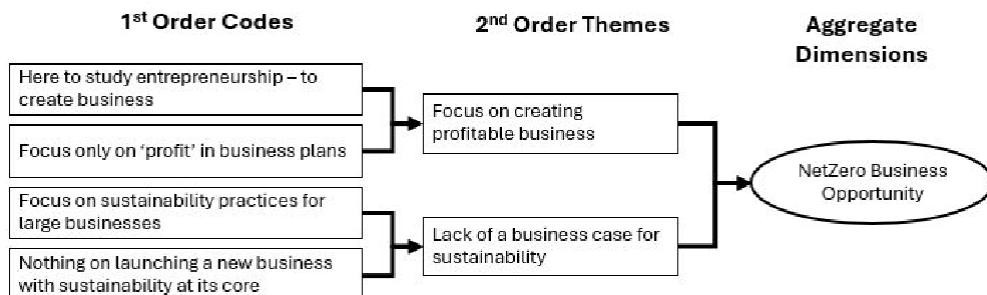


Figure 2. NetZero Business Opportunity.

4.2 Theme 2: Lack of use of appropriate terminology

The second theme emerging from our research highlights the lack of appropriate terminology being used in universities to teach NetZero. The study reveals that the use of a wide range of overlapping terminologies leads to confusion among students, making it difficult for them to fully understand the concept of NetZero. Terms such as CSR, triple bottom line, sustainability, green business, B Corp, UN SDG, organizational purpose, social purpose, and others are often used interchangeably with NetZero, creating confusion. For example, W2 (female, 27, BSc, graduated 2022, sustainable fashion entrepreneur) explained:

“Sometimes lecturers would say sustainability, then sometimes NetZero, and other times CSR or SDGs. It makes it harder to know what exactly we are working towards, or how it connects to starting a business.”

Her reflections highlight how the overlap and inconsistency of terminology risks confusing students at a stage when conceptual clarity is critical for building entrepreneurial intentions. Similarly, D3 (male, 29, MSc, graduated 2021, renewable energy solutions start-up founder) observed:

“It is like every part of the university uses a different word for the same thing. You go to one event and they say it’s about NetZero, another says SDGs, another calls it CSR. In the end, it feels fragmented, and as students we are left to decide what it really means for us.”

His perspective points to the consequences of inconsistency at the institutional level, where different units communicate sustainability in disconnected ways, which in turn makes it difficult for students to anchor their entrepreneurial projects to a coherent framework.

The lack of terminological alignment was also seen as a barrier to recognising NetZero as a distinct business opportunity, as highlighted in Theme 1. Students felt that if NetZero continues to be conflated with CSR or other broad agendas, its entrepreneurial potential will remain obscured. This creates uncertainty about whether NetZero represents a specific pathway for innovation or just another term in the sustainability lexicon.

Overall, this theme demonstrates that inconsistent terminology weakens students' ability to view sustainability as a structured and strategic entrepreneurial field. When sustainability-related concepts are used without alignment, students struggle to internalise them as normative expectations or actionable venture frameworks. Clearer and more consistent terminology is therefore essential if universities wish to foster strong entrepreneurial intentions aligned with NetZero objectives. The visual representation of the theme is shown in Figure 3.

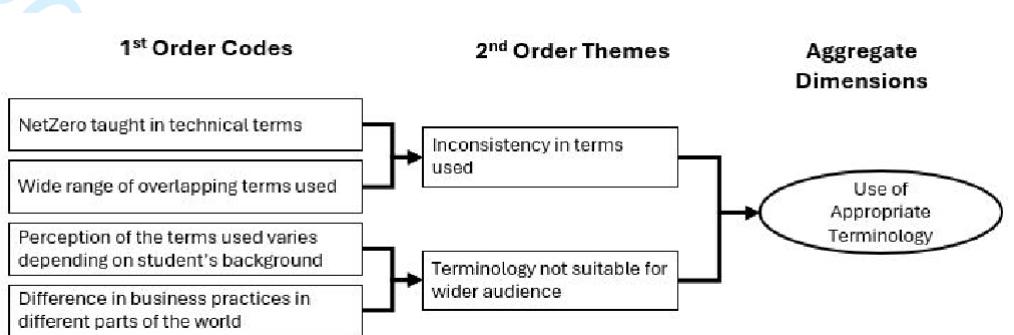


Figure 3. Use of Appropriate Terminology.

4.3 Theme 3: Teaching implementation and not just importance

The third emerging theme suggests that although universities are including NetZero and its significance in their teaching, they are not sufficiently preparing students to implement the principles of NetZero in creating new businesses. This lack of practical implementation instruction could pose a significant challenge for future business leaders who will need to integrate NetZero principles into their business models and contribute to efforts to combat climate change. One participant, W3 (female, 26, MSc, graduated 2023, founder of a carbon accounting venture), described her struggle: "We learned about why sustainability is urgent, but not about how to integrate it into a start-up model. I had to look for tools outside the university to actually make sense of how NetZero works in practice." Her account illustrates how entrepreneurial intention may be formed but left unsupported, forcing students to seek knowledge independently.

Another participant, C3 (male, 27, MSc, graduated 2021, co-founder of a renewable energy consultancy), made a similar point:

"It was more about awareness than implementation. I was motivated to start something, but there was no practical direction on things like partnerships or technical know-how."

This perspective reflects the shortcomings of programmes that stress values without embedding them in actionable venture pathways.

The same theme was raised by D3 (male, 29, MSc, graduated 2021, renewable energy solutions start-up founder), who explained:

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3 “There is enthusiasm, but the ‘how’ part is missing. You leave the class with an idea, but you don’t
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5 know what the steps are to make it happen.”

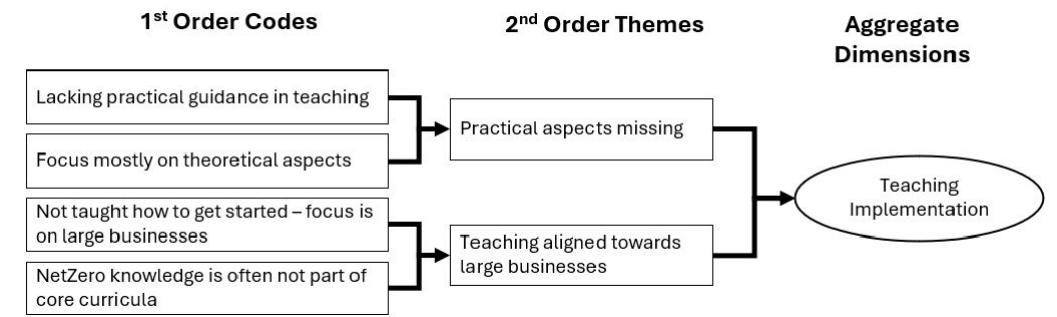
6 His remarks point directly to the structural barriers in higher education that leave students with strong
7
8 sustainability intentions but few resources for execution.

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10 Finally, W2 (female, 27, BSc, graduated 2022, sustainable fashion entrepreneur) added:

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12 “They told us sustainability matters, but not what to do when designing a product or launching a
13 brand. For me, it was trial and error.”

14
15 Her experience shows how students often depend on personal experimentation rather than structured
16 guidance, widening the gap between climate awareness and entrepreneurial application.

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18 Taken together, these accounts reveal that while NetZero education succeeds in building awareness, it
19 falls short in teaching students how to operationalise climate-conscious entrepreneurship. Without
20 access to tools, mentors, and clear institutional support, students risk remaining aspirational without
21 becoming active contributors to the NetZero transition. The visual representation of the theme is
22 shown in Figure 4.



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4.4 Theme 4: Beyond classroom training

The fourth emerging theme suggests that universities rely heavily on classroom teaching materials to educate students about NetZero, but there is significant potential to broaden the learning experience beyond the classroom. Participants in this study highlighted the need for additional activities such as guest lectures by alumni who have started NetZero businesses, networking events, and field trips to climate-focused enterprises in the local economy. For instance, participant A8 (male graduate student, age 25, founder of a Sustainable tourism platform) observed:

“I think they (university) need to move beyond merely teaching about climate change and rather sharing real-life examples of successful businesses which have done something significant about it, which can be shown to them (students) to show a way of how businesses can actually do it.”

As someone engaged in the sustainable tourism sector, A8’s perspective reflects the necessity of linking classroom theory with the practical realities of venture building. His comment illustrates that

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3 classroom-based case studies may not carry the same motivational or instructional value as direct
4 interaction with entrepreneurs tackling NetZero challenges in the field.
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8 Similarly, participant W2 (female undergraduate student, age 27, founder of a sustainable fashion
9 venture) emphasised the importance of hands-on exposure:
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12 *"Ventures which are already working for sustainability development would help the students to know
13 how it goes, like showing us hands-on how we can actually create a venture keeping in mind an idea
14 of NetZero emissions."*

15 Her call for "hands-on" experiences highlights the limitations of static classroom learning for students
16 in creative, design-driven sectors such as fashion. For such fields, where market entry is tied to
17 consumer-facing sustainability narratives, opportunities to observe and engage with sustainable
18 enterprises can reinforce how NetZero practices can be embedded across the value chain.
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23 The value of external engagement was further reinforced by participant D2 (female undergraduate
24 student, age 26, founder of an electric mobility venture):
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27 *"We have never had somebody saying consider the carbon footprint of your business. We have an
28 entrepreneur in residence, we have had a lot of sorts of investors come in, we've had a lot of business
29 owners come in, and they've tackled multiple topics, but nobody talking in terms of carbon
30 responsibility."*

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35 Operating in the electric mobility sector, where carbon accountability is integral, participant's remarks
36 underscore the gap between the types of expertise universities expose students to and the expertise
37 needed to advance NetZero entrepreneurship. Although many institutions host entrepreneurs-in-
38 residence and investor panels, sustainability considerations often remain peripheral, suggesting that
39 NetZero is not yet seen as a mainstream business concern within entrepreneurship ecosystems.
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44 Finally, participant W3 (female postgraduate student, age 26, founder of a carbon accounting services
45 venture) expressed disappointment at the lack of expert interaction on this topic:
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48 *"I do not know of any guest lectures or interaction with industry experts on the topic."*

49 This absence of structured opportunities for student-expert engagement illustrates that universities
50 may still undervalue the motivational and practical benefits of integrating external voices into
51 NetZero education. It also suggests a broader structural issue: despite commitments to sustainability
52 agendas, institutional silos between entrepreneurship centres and sustainability offices may prevent
53 meaningful guest contributions from being embedded into entrepreneurship modules.
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56 Taken together, these findings demonstrate that while entrepreneurship education provides essential
57 business foundations, it often fails to deliver the experiential learning, networking, and industry
58 engagement needed to prepare graduates to apply NetZero principles in practice.
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Universities could strengthen this area by embedding experiential components into curricula, such as NetZero hackathons, alumni-led venture showcases, and industry immersion weeks. Partnerships with local businesses pursuing NetZero transitions could be leveraged to provide site visits or consultancy projects, enabling students to apply classroom knowledge to real-world contexts. Guest lecture series that prioritise founders of sustainable enterprises, rather than generic business leaders, could also serve to normalise climate-conscious entrepreneurship as a viable and aspirational career path. This highlights the current lack of such opportunities and the potential for universities to enhance the NetZero education experience for their students. The visual representation of the theme is shown in Figure 5.

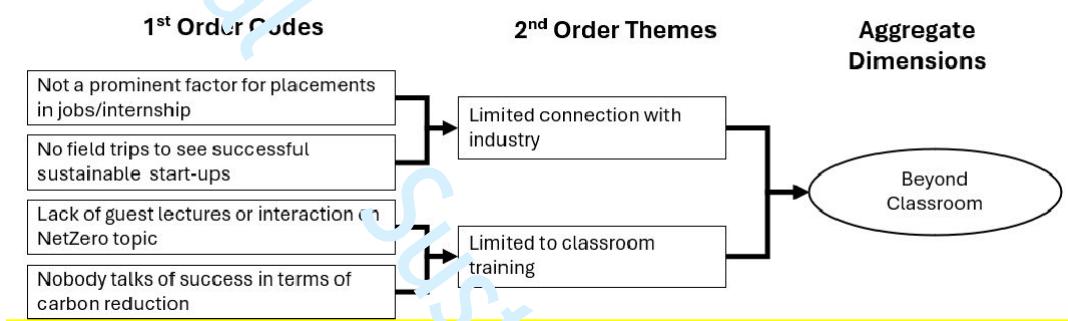


Figure 5. Beyond Classroom

4.5 Theme 5: Working in silos

The phenomenon of “working in silos” refers to different individuals or groups within an organisation working independently without adequate communication or coordination. In the context of university education on NetZero, this means that student resources are not integrated or aligned, resulting in a fragmented approach to achieving climate-related goals. Many participants noted that while their universities provide resources such as environmental clubs, research centres, and entrepreneurship accelerators, these often operate in isolation rather than as part of a coherent ecosystem.

Participant C2 (male postgraduate student, age 31, founder of a green FinTech venture) remarked: *“Socializing is not good enough because (we are) divided into three cohorts. It'll be good for us if we change cohorts, more socializing can happen, more networking can happen, and we can learn from each other as to what is happening in other cohorts.”*

His reflection illustrates that fragmentation exists not only between sustainability-focused resources but also within student cohorts themselves, reducing opportunities for collaboration and peer-to-peer learning that could strengthen NetZero venture creation.

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3 The lack of integrated communication was also highlighted by participant W3 (female postgraduate
4 student, age 26, founder of a carbon accounting services venture):

5 *"There are some parts of the university, accelerator that are organizing entrepreneurship and
6 climate-related events, they haven't reached out. See, you are organizing all these helpful events
7 about how to create a new business while thinking about sustainability and climate, but if you don't
8 communicate this properly across all students, how do you think it is going to make a full impact?"*

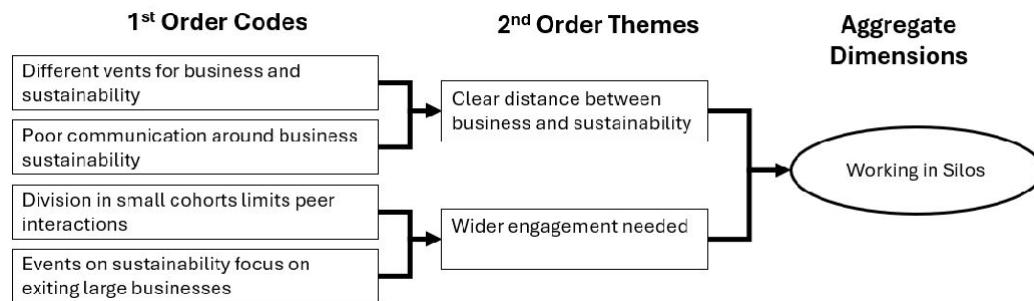
9 W3's observation suggests that although institutions may host relevant events, poor cross-campus
10 communication limits their visibility and therefore their effectiveness. This reflects a wider challenge
11 where entrepreneurship centres and sustainability offices often operate as parallel initiatives without
12 strong mechanisms for collaboration.

13 Similarly, participant D4 (female undergraduate student, age 25, founder of a water purification
14 systems venture) pointed to the difficulty of accessing information about sustainability initiatives:

15 *"I know that something would be available if I asked, but it was never part of the information
16 provided beforehand... kind of curriculum or the university system itself that every student is
17 communicated with, kind of making everyone aware of it..."*

18 For D4, whose venture depends on specialised technical knowledge and resources, the absence of
19 proactive communication created additional barriers to aligning her business with NetZero principles.

20 Taken together, these perspectives show that even when universities provide multiple opportunities
21 and resources to support sustainability, the lack of integration and proactive communication creates
22 fragmentation. This can undermine institutional goals of advancing NetZero entrepreneurship, leaving
23 students without clear pathways to access or combine the resources available to them. To overcome
24 these silos, institutions need to improve collaboration and coordination across entrepreneurship,
25 sustainability, and academic units, ensuring that students receive timely and comprehensive
26 information on NetZero-related opportunities. The visual representation of the theme is shown in
27 Figure 6.



57 Figure 6. Working in Silos
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The findings reveal a comprehensive picture of how entrepreneurship education shapes and at times constrains the potential for NetZero start-up creation. Across the five themes, participants consistently emphasised gaps in awareness, clarity of language, practical implementation, experiential opportunities, and cross-campus coordination. Despite rising interest in climate innovation, current university ecosystems often fall short in bridging values and entrepreneurial action. At the same time, the findings highlight clear opportunities for improvement, suggesting that with more integrated and practice-oriented approaches, universities could play a transformative role in enabling a new generation of climate-conscious entrepreneurs. The following Discussion section interprets these five themes in light of established theories and existing literature.

5. Discussion

This study explored how entrepreneurship education in UK universities shapes the creation of NetZero-oriented start-ups. The findings revealed systemic gaps in awareness, terminology, practical implementation, experiential learning, and ecosystem integration. In this section, these findings are interpreted through the lens of established theories and prior research to highlight areas of agreement, divergence, and contribution.

5.1 Teaching NetZero as a Business Opportunity

The finding that NetZero is rarely presented as a business opportunity in entrepreneurship curricula highlights a structural gap in how sustainability is framed in higher education. Participants repeatedly stressed that while they valued knowledge about climate change, they did not see how this could be transformed into viable entrepreneurial ventures. This aligns with Muñoz and Dimov (2015), who argue that sustainability often remains a peripheral concern in entrepreneurship education, treated as an ethical or technical issue rather than a driver of competitive advantage. Bischoff and Volkmann (2018) similarly caution that entrepreneurship courses risk reducing sustainability to an “add-on,” rather than embedding it in opportunity recognition and venture design.

From the perspective of the Theory of Planned Behaviour (TPB) (Ajzen, 1991), this finding illustrates a weakness in cultivating attitudes toward NetZero entrepreneurship. While students acknowledge the urgency of climate change, they do not perceive NetZero as an attractive entrepreneurial goal unless it is framed in terms of opportunity creation. In line with Fayolle and Liñán (2014), the gap reflects the importance of aligning pedagogical content with students’ entrepreneurial value systems: if NetZero is presented merely as compliance or moral obligation, it is less likely to motivate entrepreneurial intention. Our findings contribute by showing how framing NetZero as a business opportunity could strengthen positive attitudes and therefore increase the likelihood of sustainability-oriented start-up creation.

This gap also connects with Theme 2 (terminology). When NetZero is conflated with CSR, triple bottom line, or SDGs, it becomes difficult for students to see its entrepreneurial potential. Clearer conceptual framing could position NetZero as distinct from broader sustainability goals, directly linked to innovation and growth opportunities. Similarly, it overlaps with Theme 3 (implementation), as participants explained that understanding the urgency of NetZero was insufficient without actionable pathways for building ventures around it.

At the ecosystem level, the lack of emphasis on NetZero opportunities challenges the idea of universities as entrepreneurial ecosystems (Guerrero et al., 2016; Audretsch & Belitski, 2017). If entrepreneurship centres and curricula do not connect climate goals with venture opportunities, the ecosystem risks reproducing traditional business models rather than fostering innovation for sustainability. Prior research has shown that university ecosystems play a catalytic role in shaping entrepreneurial trajectories (Volkmann et al., 2021). Our findings extend this by showing that omissions in framing NetZero as opportunity actively constrain the formation of climate-oriented ventures. The divergence between policy ambitions and educational practice is also notable. The UK government has made NetZero by 2050 a national commitment (HM Government, 2021), and yet students reported that their education rarely prepared them to contribute through entrepreneurship. This mismatch suggests that universities are not fully leveraging their potential as partners in achieving national climate goals.

Our findings both confirm and extend existing literature. They confirm critiques that sustainability is marginalised in entrepreneurship curricula, but they extend this by showing how the absence of NetZero opportunity framing undermines the motivational mechanisms theorised in TPB. The contribution here lies in shifting the conversation: NetZero in entrepreneurship education must not only be about awareness but about opportunity recognition, venture design, and value creation — the core logics of entrepreneurship.

5.2 Lack of Appropriate Terminology

The findings revealed that inconsistent and overlapping terminology (CSR, triple bottom line, SDGs, NetZero) confused students and weakened the pedagogical impact of sustainability education. This resonates with Shrivastava et al. (2012), who argued that without a shared conceptual vocabulary, sustainability knowledge lacks clarity and comparability across contexts. Our participants confirmed this at the lived experience level, particularly noting that when terms were conflated, the specific meaning and entrepreneurial potential of NetZero was lost.

From the lens of the Theory of Planned Behaviour (TPB), this inconsistency undermines subjective norms. If students do not see NetZero articulated as a distinct and widely endorsed entrepreneurial

expectation, they are less likely to perceive it as a normative standard for venture creation. Fayolle and Liñán (2014) stress that intention is strengthened when normative signals are clear and consistent; our findings show that terminological ambiguity dilutes these signals. This problem is especially acute in international classrooms, where students compare UK discourses with home-country contexts. As highlighted by W3 in the findings, students from regions where sustainability is less institutionalised found it even harder to differentiate between overlapping concepts. Prior research on international entrepreneurship education has not sufficiently acknowledged how terminological inconsistency can become a cross-cultural barrier. Our study contributes by demonstrating that language and conceptual clarity are not just academic issues but crucial enablers of inclusive entrepreneurial ecosystems.

This theme also connects with Theme 1 (NetZero as opportunity) and Theme 3 (implementation). If students cannot distinguish NetZero from CSR or social purpose, they struggle to see it as an entrepreneurial opportunity (Theme 1). Likewise, if they lack precise definitions, they cannot translate NetZero into practical tools and business models (Theme 3). In this way, terminology becomes a cross-cutting foundation upon which awareness, opportunity recognition, and implementation depend. At the institutional level, the absence of a shared vocabulary undermines universities' role as entrepreneurial ecosystems (Guerrero et al., 2016). Ecosystems depend on common frames of reference to connect actors and resources (Audretsch & Belitski, 2017). If accelerators, sustainability offices, and entrepreneurship modules use divergent language, they inadvertently reproduce silos (as seen in Theme 5). Thus, terminological inconsistency not only confuses students but fragments institutional support structures.

Our findings confirm existing critiques of inconsistent sustainability vocabularies but extend the literature in two ways. First, they show how ambiguity affects students' entrepreneurial intentions by weakening the normative and motivational mechanisms identified in TPB. Second, they reveal how these effects are magnified in international classrooms, raising issues of inclusivity and accessibility in entrepreneurship education. By demonstrating that a lack of terminological clarity has consequences for both intention formation and ecosystem integration, the study underscores the foundational importance of a shared NetZero vocabulary in higher education.

5.3 From Awareness to Action: Bridging the Intention–Action Gap

While universities frequently raise awareness of the importance of NetZero, the findings show they often fail to provide students with sufficient guidance on how to integrate these principles into entrepreneurial ventures. Participants described a gap between knowing about climate imperatives and being able to translate them into actionable business strategies. This reflects Fayolle and Gailly's (2015) argument that entrepreneurship education tends to shape attitudes but lacks mechanisms to support behaviour. Similarly, Demirel et al. (2019) caution that sustainability-oriented intentions often remain unimplemented when institutional scaffolding is weak.

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3 Through the lens of the Theory of Planned Behaviour (TPB) (Ajzen, 1991), these gaps reflect
4
5 weaknesses in perceived behavioural control. Students may recognise NetZero as valuable (attitudes)
6 and acknowledge the broader societal importance of sustainability (subjective norms), but without
7
8 access to mentoring, networks, and practical tools, they doubt their own capacity to build ventures
9 aligned with NetZero. This undermines the intention–action link that TPB identifies as crucial. Our
10
11 findings extend TPB by showing that institutional design — including the provision of structured
12
13 resources and guidance — actively shapes whether students feel able to pursue sustainability-oriented
14 entrepreneurship.

15
16 This gap also connects with other themes. The absence of practical implementation guidance
17 compounds the challenge identified in Theme 1 (framing NetZero as opportunity): if sustainability is
18 not shown as a business opportunity and simultaneously lacks actionable pathways, students are
19 unlikely to integrate it into their ventures. It also intersects with Theme 4 (experiential learning), as
20
21 students repeatedly highlighted the absence of hands-on exposure to tools such as carbon accounting,
22 sustainable supply chain design, and energy efficiency modelling. Finally, Theme 5 (silos) amplifies
23
24 the issue, since even when sustainability resources exist, weak communication across units prevents
25
26 students from accessing them.

27
28 Prior literature has emphasised the intention–action gap in sustainable entrepreneurship (Markman et
29
30 al., 2016; Islam & Mehdi, 2024). Our contribution is to show how this gap is experienced by students
31
32 in higher education: as missing “guidance steps,” fragmented access to resources, and insufficient
33
34 mentoring. This lived experience evidence adds nuance to prior conceptual discussions and suggests
35
36 that the failure to support implementation is not simply a curricular shortcoming, but a systemic
37
38 design flaw in entrepreneurial ecosystems within universities.

39
40 In practical terms, this finding suggests that entrepreneurship education must move beyond teaching
41 why NetZero matters to embedding how it can be achieved in entrepreneurial practice. Embedding
42 simulations, case-based exercises, and collaborative projects with local climate innovators could
43
44 strengthen students’ perceived ability to launch NetZero ventures. In this way, universities can bridge
45
46 the intention–action gap and position themselves as active enablers of climate-conscious
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48 entrepreneurship.

49 50 *5.4 Beyond Classroom Training*

51
52 The findings showed that while universities frequently introduce students to sustainability concepts in
53
54 classroom settings, they rarely extend this engagement into the real-world contexts where
55 entrepreneurial learning becomes transformative. Participants repeatedly stressed the absence of guest
56
57 lectures, alumni showcases, field visits, and exposure to successful NetZero entrepreneurs. This
58 reinforces prior research emphasising that entrepreneurship education is most effective when it

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2
3 combines theoretical knowledge with experiential learning and role models (Brundiers, Wiek &
4
5 Redman, 2010; Rae, 2010).

6
7 From the perspective of the Theory of Planned Behaviour (TPB), this lack of experiential exposure
8
9 weakens both subjective norms and perceived behavioural control. Role models and industry
10 engagement are central in shaping what students perceive as normal or aspirational (Lans et al., 2014).

11
12 When sustainability is absent from guest lectures and entrepreneurial panels, students receive weak
13 normative cues that NetZero entrepreneurship is valued. At the same time, the absence of
14 opportunities to “see and do” lowers their sense of competence, undermining their perceived ability to
15 pursue NetZero ventures. Our findings extend TPB by showing how pedagogical choices around
16 experiential content can either amplify or dilute the social and control mechanisms that underpin
17 entrepreneurial intention.

18
19 This theme also interacts with others. Without exposure to sustainability entrepreneurs, students
20 struggle to connect abstract climate knowledge to practical opportunity (Theme 1). Likewise, the
21 absence of applied training hinders their ability to implement NetZero in business models (Theme 3).
22 The issue is further compounded by institutional silos (Theme 5): even when external speakers or
23 events are available in one part of the university, weak communication and coordination mean
24 entrepreneurship students are often unaware of them.

25
26 Existing literature on entrepreneurial ecosystems (Guerrero et al., 2016; Audretsch & Belitski, 2017)
27 positions universities as central nodes that connect students to external actors. Our findings diverge by
28 showing that while connections may exist in principle, their content orientation often overlooks
29 sustainability. In other words, universities are already offering networking opportunities, but they
30 largely reproduce mainstream entrepreneurship rather than advancing NetZero agendas. This nuance
31 extends prior work by highlighting that the challenge is not simply “more experiential learning” but
32 relevant experiential learning aligned with climate-conscious entrepreneurship.

33
34 The contribution of this study is therefore twofold. First, it confirms the central role of experiential
35 and role model exposure in shaping entrepreneurial self-efficacy but extends this by showing that
36 content matters as much as format. Second, it reveals that even when institutions offer rich
37 experiential ecosystems, their neglect of sustainability content sends weak normative signals to
38 students. If universities are to cultivate NetZero entrepreneurs, they must recalibrate experiential
39 learning to feature climate innovators, sustainable alumni founders, and partnerships with
40 organisations actively pursuing NetZero transitions.

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5.5 Universities as Entrepreneurial Ecosystems: The Problem of Silos

The findings revealed that while universities provide multiple resources to support entrepreneurship and sustainability — such as accelerators, clubs, research centres, and sustainability offices — these often operate in silos, with limited integration or communication. Participants noted that opportunities exist, but they are fragmented and poorly communicated, requiring students to actively “chase” resources rather than being proactively supported. This echoes existing critiques of fragmented institutional structures, where the lack of coordination reduces the effectiveness of entrepreneurship education (Volkmann et al., 2021).

From the perspective of entrepreneurial ecosystem theory, this represents a significant limitation. Universities are increasingly recognised as key ecosystem actors that connect resources, networks, and knowledge (Guerrero et al., 2016; Audretsch & Belitski, 2017). However, our findings suggest that instead of functioning as integrated ecosystems, universities often resemble loose collections of disconnected initiatives. This fragmentation reduces the visibility of NetZero-related opportunities and undermines the systemic support students need to launch sustainability-oriented ventures. The findings also resonate with the Theory of Planned Behaviour (TPB). Poor communication and fragmented support structures weaken subjective norms by signalling that NetZero entrepreneurship is not an institutional priority. At the same time, they undermine perceived behavioural control, since students who are unaware of or unable to access relevant resources perceive fewer opportunities to act on their intentions. Thus, silos have both cultural and practical consequences, shaping the motivational mechanisms central to TPB.

Connections with other themes further illustrate the systemic nature of this problem. For example, Theme 2 (terminology) shows that inconsistency in language confuses students, while silos exacerbate this by distributing conflicting messages across different departments. Theme 4 (experiential learning) highlights the absence of sustainability-focused guest speakers and role models, which often stems from weak coordination between entrepreneurship centres and sustainability offices. In this way, the silo issue cuts across multiple dimensions of the student experience, compounding the challenges of framing, implementation, and experiential exposure. At the same time, the findings diverge from some ecosystem literature that celebrates universities as integrators of entrepreneurship and innovation (Audretsch et al., 2019). While such models may describe institutional aspirations, our evidence suggests that at the student level, ecosystems are perceived as disjointed and inaccessible. This divergence underscores the importance of incorporating student perspectives into ecosystem research, since the mere presence of resources does not guarantee their integration or impact.

The contribution of this theme lies in reframing silos as both a structural and informational problem. Structurally, different units often pursue their own agendas with limited coordination. Informationally, communication channels are weak, leaving students unaware of opportunities. This

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3 double fragmentation highlights the need for universities to create more joined-up systems — not just
4 co-located resources but coordinated strategies and shared communication platforms that make
5 NetZero entrepreneurship visible and accessible.
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9 5.6 Contributions

10 Taken together, the findings of this study advance both theory and practice in entrepreneurship
11 education for sustainability. Thematically, they demonstrate how gaps in opportunity framing,
12 conceptual clarity, implementation support, experiential learning, and institutional integration
13 intersect to constrain NetZero start-up creation. Theoretically, the study extends the Theory of
14 Planned Behaviour by showing that institutional practices may mediate the three determinants of
15 intention: attitudes (shaped by whether NetZero is framed as an opportunity), subjective norms
16 (influenced by the consistency of terminology and exposure to role models), and perceived
17 behavioural control (affected by access to tools, networks, and coordinated resources). The research
18 also contributes to entrepreneurial ecosystem literature by revealing that universities, while positioned
19 as key ecosystem actors, are often perceived by students as fragmented and poorly connected, with
20 silos and weak communication limiting their systemic potential. Practically, the findings point to
21 specific institutional levers, from embedding NetZero in core curricula to breaking down silos
22 between sustainability and entrepreneurship initiatives, that can transform higher education into a
23 catalyst for climate-conscious entrepreneurship. These insights lay the foundation for the
24 Recommendations that follow, which translate these contributions into actionable strategies for
25 universities and policymakers.
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35 36 37 38 39 6. Recommendations

40 The findings of this study underscore critical gaps in entrepreneurship education and its ability to
41 support NetZero-oriented ventures. To transform higher education institutions (HEIs) into engines of
42 sustainability-focused innovation, this section offers five targeted recommendations. These
43 suggestions respond to participant insights and are framed within the broader academic literature on
44 sustainability, entrepreneurial intention, and educational ecosystems. They also align with the
45 Sustainable Development Goals — particularly SDG 4 (Quality Education) and SDG 13 (Climate
46 Action).
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51 52 53 6.1 Integrate NetZero into Core Entrepreneurship Curricula

54 The traditional siloing of sustainability content from core entrepreneurship subjects limits students'
55 ability to see climate challenges as business opportunities. HEIs must reframe sustainability, and
56 specifically NetZero, as a strategic foundation for innovation, embedding it into the design and
57 development of business models. This shift demands more than just the inclusion of environmental
58 modules. Instead, it requires a reorientation of entrepreneurship pedagogy toward sustainability-
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3 oriented venture creation (Muñoz and Dimov, 2015; Stubbs and Cocklin, 2008). Courses should
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5 include topics such as carbon pricing, environmental risk modelling, and sustainable product
6 development. Such integrative teaching has been shown to elevate entrepreneurial intentions when
7
8 sustainability is positioned as a driver of value (Bischoff and Volkmann, 2018).
9
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11 *6.2 Establish a Shared Terminology and Conceptual Framework*

12 Students across multiple institutions reported confusion due to inconsistent terminology used in
13 teaching materials, e.g., conflating CSR, triple bottom line, SDGs, and NetZero. A unified conceptual
14 language is needed to ensure clarity and precision, especially for international and interdisciplinary
15 cohorts. A clear definitional framework can also help embed sustainability into the institutional
16 culture of the university (Shrivastava, Ivanaj and Ivanaj, 2012). Creating consistent sustainability
17 glossaries and frameworks across faculties can facilitate cross-disciplinary understanding and help
18 students map their learning across courses and activities.
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21 *6.3 Provide Practical Implementation Support*

22 Entrepreneurial intention must be matched with action-oriented tools and support systems.
23 Universities should provide hands-on training on applying NetZero strategies — including carbon
24 footprint analysis, supply chain decarbonisation, green marketing, and access to sustainability
25 funding. Providing these experiential opportunities can help overcome the intention–action gap
26 observed in sustainability-oriented entrepreneurship (Fayolle and Gailly, 2015; Zahra et al., 2009).
27
28 Start-up support should be tailored to sustainability ventures, including NetZero-specific accelerators,
29 mentoring by green founders, and specialised seed funding mechanisms. As Markman et al. (2016)
30 argue, sustainable entrepreneurship flourishes when institutions support multiple goals — including
31 social, environmental, and financial performance — within business formation.
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34 *6.4 Enhance Experiential Learning and Industry Exposure*

35 Moving beyond classroom instruction to include real-world experiences is critical. Engaging students
36 in case-based learning, site visits, pitch events, and alumni panels centred on sustainability has been
37 shown to enhance learning outcomes and retention (Brundiers, Wiek and Redman, 2010). Guest
38 lectures from founders of sustainable ventures can serve as motivational touchpoints and offer
39 students role models who challenge the conventional norms of business success (Rae, 2010). More
40 importantly, sustained relationships between HEIs and green start-ups provide students with live
41 learning environments — turning the classroom into a sustainability incubator.
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44 *6.5 Break Down Institutional Silos and Build Entrepreneurial Ecosystems*

45 This recommendation addresses institutional structure. Many sustainability initiatives,
46 entrepreneurship centres, and support programmes operate in silos, limiting visibility and synergy. A
47 systems-oriented approach is needed to ensure that students can access and benefit from the full
48 spectrum of resources available on campus. As Morris, Shirokova and Tsukanova (2017) argue,
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3 successful university ecosystems support sustainable entrepreneurship through integration of
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5 curricula, infrastructure, mentorship, and networks. Institutions should consider establishing a unified
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7 sustainability-entrepreneurship hub — a one-stop platform where students find mentorship, funding,
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9 partnerships, and NetZero guidance in a coordinated manner.

10
11 *6.6 Strategic Alignment with the SDGs*

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13 Implementing these recommendations can help universities deliver on key elements of:
14 SDG 4 (Quality Education) - by making entrepreneurship curricula inclusive, contextually relevant,
15 and socially responsive; and SDG 13 (Climate Action) - by empowering students to become founders
16 of ventures that actively mitigate climate change. By reimagining entrepreneurship education through
17 the lens of NetZero innovation, universities can position themselves at the heart of a new, climate-
18 conscious entrepreneurial ecosystem.

19
20 **7. Limitations**

21
22 While this study offers important insights into the role of entrepreneurship education in enabling
23 NetZero-oriented ventures, several limitations should be acknowledged to contextualise the findings
24 and inform future research directions.

25
26 *7.1 Sample Scope and Generalisability*

27 The research is based on interviews with 32 recent graduates from four UK universities, each with
28 relatively advanced entrepreneurship ecosystems. While this purposive sample ensured rich, relevant
29 data, it may not capture the full diversity of student experiences across the UK or globally.

30 Entrepreneurship education practices vary significantly across countries, disciplines, and institutional
31 types. Therefore, the findings may have limited generalisability beyond the sampled context.

32
33 Moreover, participants self-identified as founders of NetZero-oriented businesses, which introduces a
34 degree of self-selection bias. Those who chose to participate were likely more engaged with
35 sustainability and entrepreneurship than the broader graduate population. Future studies may consider
36 larger, more representative samples or comparative case studies across different university types and
37 national systems.

38
39 *7.2 Methodological Boundaries*

40
41 The study adopted a qualitative interpretivist approach using semi-structured interviews and the Gioia
42 method. While appropriate for exploring under-researched and complex social phenomena, this
43 method does not allow for statistical generalisation or hypothesis testing. The emphasis was on depth
44 rather than breadth.

45
46 Additionally, although thematic saturation was achieved, the reliance on self-reported narratives
47 introduces potential recall bias and social desirability bias, particularly when discussing institutional

1 support or personal motivation. Triangulation with institutional documents, curricula, or educator
2 perspectives could enhance validity in future studies.
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5 *7.3 Temporal Constraints and Post-COVID Context*

6 Most participants graduated between 2020 and 2023, a period marked by significant disruption in
7 higher education due to the COVID-19 pandemic and its aftereffects. Remote teaching, hybrid
8 learning formats, and limited access to on-campus resources likely influenced students' engagement
9 with entrepreneurship support services. While this context adds depth to the study, it may also skew
10 findings in ways that are specific to this historical moment.
11

12 As universities return to more stable operations, future research should examine whether the barriers
13 and gaps identified here persist, diminish, or evolve in new forms.
14

15 *7.4 Focus on Student-Led Perspectives*

16 This research intentionally focused on the student entrepreneur's perspective to foreground lived
17 experiences and bottom-up insights. However, this perspective excludes the views of faculty
18 members, entrepreneurship educators, and policy makers within universities, who are equally
19 influential in shaping curricular and institutional ecosystems.
20

21 Incorporating multiple stakeholder voices through multi-actor research designs would provide a more
22 comprehensive picture of how NetZero thinking is—or is not—integrated across the entrepreneurship
23 education spectrum.
24

25 *7.5 Conceptual Scope*

26 Finally, the study is bounded by its focus on NetZero entrepreneurship. While this offers a sharp and
27 policy-relevant lens, it does not encompass broader sustainability entrepreneurship themes such as
28 biodiversity, just transition, or climate adaptation. Future research may expand this focus to include
29 other dimensions of environmental and social entrepreneurship, offering a more holistic
30 understanding of sustainability-driven innovation in higher education.
31

32 **8. Conclusions**

33 Intrinsic to the notion that we are living in times of competing concerns, including climate change,
34 food security and energy security, this research is topical and important for society. This study
35 advances research on entrepreneurship education and brings new knowledge on the impact of
36 entrepreneurial ecosystems in the context of climate change. The findings of this research addresses
37 theory and practice alike. This study explored how entrepreneurship education within higher
38 education institutions (HEIs) influences the creation of NetZero-aligned start-ups. Drawing on the
39 experiences of 32 recent UK university graduates who launched climate-conscious ventures, the
40 research revealed five systemic gaps: the limited framing of NetZero as a business opportunity,
41 inconsistent sustainability terminology, insufficient implementation guidance, lack of experiential
42 learning, and fragmented institutional ecosystems.
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3 These insights demonstrate that while HEIs have embraced sustainability discourse at a strategic
4 level, significant barriers remain at the operational and pedagogical levels—particularly in
5 entrepreneurship education. In its current form, entrepreneurship training often stops short of
6 equipping students with the tools, networks, and clarity needed to create ventures that are both
7 financially viable and environmentally impactful.
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11 By integrating NetZero thinking into curricula, offering hands-on implementation support, and
12 fostering interdisciplinary collaboration, universities can catalyse a new wave of student-led climate
13 innovation. Doing so requires a deliberate reconfiguration of educational ecosystems—connecting
14 knowledge, intention, and institutional infrastructure.
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18 The study makes three core contributions. First, it provides empirical evidence linking
19 entrepreneurship education with the operationalisation of NetZero values in new business formation.
20 Second, it offers a conceptual framework that captures the multi-level dynamics—curriculum,
21 intention, ecosystem—that shape climate-oriented entrepreneurial pathways. Third, it presents
22 actionable recommendations for institutions aiming to align their teaching, support structures, and
23 community engagement efforts with sustainability imperatives.
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26 In advancing both SDG 4 (Quality Education) and SDG 13 (Climate Action), this research affirms the
27 potential of HEIs not only as knowledge providers but as active co-creators of a sustainable, low-
28 carbon future. By centring NetZero within entrepreneurship education, universities can position their
29 graduates not merely as job seekers, but as solution-builders for one of humanity's most urgent
30 challenges.
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Appendix 1 - Anonymised Participants and University Profile

Participant ID	Age	Gender	Degree Level	Graduation Year	Venture Type
A1	25	Female	BSc	2022	Sustainable Food Packaging
A2	27	Male	MSc	2021	Renewable Energy Consultancy
A3	26	Female	MSc	2023	Carbon Footprint Analytics
A4	24	Male	BSc	2024	Eco-friendly Transport Solutions
A5	28	Female	MSc	2020	Circular Economy Retail
A6	29	Male	MSc	2021	Low-carbon Building Materials
A7	30	Female	MSc	2022	Green Supply Chain Services
A8	25	Male	BSc	2023	Sustainable Tourism Platform
W1	25	Male	MSc	2020	Renewable Energy Solutions
W2	27	Female	BSc	2021	Sustainable Fashion
W3	26	Female	MSc	2022	Carbon Accounting Services
W4	28	Male	BSc	2023	Eco-friendly Packaging
W5	24	Female	BSc	2024	Sustainable Agriculture
W6	29	Male	MSc	2021	Green Construction
W7	26	Female	MSc	2022	Urban Farming Solutions
W8	28	Male	BSc	2020	Sustainable Logistics Platform
D1	30	Male	MSc	2020	Recycling Technologies
D2	26	Female	BSc	2023	Electric Mobility
D3	27	Male	MSc	2022	Energy Efficiency Consulting
D4	25	Female	BSc	2024	Water Purification Systems
D5	28	Male	MSc	2021	Circular Economy Marketplace
D6	27	Male	MSc	2023	Smart Energy Monitoring Systems
D7	24	Female	BSc	2024	Sustainable Beauty & Cosmetics
D8	30	Male	MSc	2021	Eco-friendly Construction Materials
D9	25	Female	MSc	2022	Plastic Waste Recycling Services
C1	24	Female	BSc	2020	Upcycled Products
C2	31	Male	MSc	2023	Green FinTech
C3	26	Female	MSc	2024	Organic Food Supply
C4	27	Male	MSc	2021	Sustainable Tourism
C5	29	Female	MSc	2022	CleanTech R&D
C6	28	Male	MSc	2020	Community Solar Projects
C7	29	Male	MSc	2021	Low-carbon Transport Sharing Venture

C – This university's entrepreneurship hub connects research, teaching, and practice, offering mentoring, networking, and events to help students develop and launch ventures. It also provides incubation and acceleration facilities, seed funding opportunities, and targeted programmes for early-stage businesses. On sustainability, it delivers specialist master's degrees and professional courses in areas such as low-carbon systems, environmental management, and sustainable business, integrating climate-focused content across disciplines.

W – This institution integrates entrepreneurship into student life through coaching, academic modules, and innovation programmes, complemented by a dedicated innovation district that connects students and startups with industry networks. Its sustainability agenda includes a net-zero carbon

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3 energy target by 2030 and net-zero for all emissions by 2050, alongside curricular offerings that focus
4 on sustainable business practices, organisational transformation, and climate-focused leadership.
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7 A – This university supports entrepreneurial students through accelerator programmes, startup
8 bootcamps, and a year-long incubator with mentoring, workspace, and funding advice. It embeds
9 sustainability into operations and teaching, with a strategy to achieve net-zero Scope 1 and 2
10 emissions by 2030 and significant investment in a zero-carbon campus. Its initiatives include
11 professional sustainability training programmes, sector-specific climate action support, and
12 compulsory environmental sustainability learning for undergraduates.
13

14 D – This institution promotes entrepreneurship through its business school's enterprise centre,
15 offering venture support, competitions, and experiential learning modules that encourage students to
16 test and launch their ideas. In sustainability, it has committed to achieving net-zero carbon emissions
17 by 2035, with climate-focused modules embedded across multiple programmes and cross-disciplinary
18 research addressing global environmental challenges.
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4

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7

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9 corresponding author upon reasonable request.
10

11 **Informed Consent Statement:** Informed consent was obtained from all subjects involved in the
12 study.
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